
INDIAN TEA ASSOCIATION.

STATEMENTS OF ACCOUNTS

For the year 1964.

**INDIAN TEA
BALANCE SHEET**

As at 31st Dec. 1963 Rs.	LIABILITIES	Rs.	P.	Rs.	P.
CAPITAL ACCOUNT :					
As per last Balance Sheet:					
27,99,879	Indian Tea Association ...	27,76,516	08		
29,76,668	-do- Scientific Department ...	32,61,041	58		
+2,61,011	<i>Less: Deficit for the year</i> ...	60,37,557	66	58,77,461	18
		1,60,096	48		
48,122	Special Levy for Legal Expenses ...			48,121	62
1,02,112	Loans—Unsecured ...			1,02,112	00
SUNDY CREDITORS :					
2,58,146	For expenses ...	1,39,299	93		
1,22,219	" other finance ...	1,14,138	60		
30,600	Lokpriya Bardolai Memorial Fund ..	30,600	19		
1,04,142	Planters Amenities Fund ...	1,07,778	12		
1,293	Advance Subscription ...	1,293	37		
17	Calcutta School of Tropical Medicine	34	53	3,93,144	74
TEA BOARD GRANT FOR NON-RECUR- RING EXPENDITURE :					
1,50,000	Scientific Department ...	1,50,000	00		
- 21,084	<i>Less: Depreciation on Assets acquired ex this grant</i> ...	36,424	38		
		1,13,575	62		
	<i>Less: Unexpended balance transferred to Tea Research Association</i> ...	25,344	62	88,261	00
BANK OVERDRAFT :					
3,005	National & Grindlays Bank Ltd. Darjeeling overdrawn ...				
68,36,130	Carried over ...			65,09,100	54

ASSOCIATION
as at 31st December 1964.

As at 31st Dec. 1963 Rs.	ASSETS	Rs.	P.	Rs.	P.
	FIXED CAPITAL EXPENDITURE (As per Schedule)				
6,76,267	Labour Department ...	6,35,305	00		
20,41,812	Engineering and Scientific Department	18,04,766	11		
2,36,196	General	2,25,002	00	26,65,073	11
	OUTSTANDING				
92,735	Subscriptions				
21,432	Considered good ...	84,009	52		
3,44,782	Considered doubtful ...	21,008	59		
20,454	Others—Considered good ...	2,16,251	05		
25,265	Interest accrued ...	24,720	19		
	Income Tax on Security Interest ...	36,491	89	3,82,481	24
5,35,068	ADVANCES				
	Sundries	2,14,930	50		
	Due by Tea Research Association ...	12,65,793	73	14,80,724	23
	DEPOSIT				
3,300	Telephone	2,880	00		
4,100	Sundries	3,100	00	5,980	00
	INVESTMENTS AT COST				
4,49,948	4% Loan 1981 for Rs. 4,56,800/- ...	4,49,948	00		
1,01,800	4½% " 1985 " 1,01,800/- ...	1,01,800	00		
1,00,300	4% " 1980 " " 1,00,400/- ...	1,00,299	60		
99,937	3½% " 1969 " " 1,01,100/- ...	99,937	35		
2,00,000	4% " 1979 " " 2,00,000/- ...	2,00,000	00		
	6½% Non-redemable Debentures of Bengal Chamber of Commerce & Industry	1,00,000	00	10,51,984	95
1,38,748	Stock of Stores in hand			809	78
	Cash and Bank Balances				
4,39,896	With State Bank of India on Current Account ...	3,59,646	16		
11,00,000	" National & Grindlays Bank Ltd. on Fixed Deposit Account ...	5,50,000	00		
	" Shillong Adviser at State Bank of India, Shillong on Current A/c. ... Rs. 5,904.90				
19,548	In hand ... "	6,668	79		
524					
	" Darjeeling Branch Indian Tea Association on Imprest Account	1,500	00		
1,500	In hand	4,232	28	9,22,047	23
3,751					
67,57,363	Carried over	...		65,09,100	54

INDIAN TEA
BALANCE SHEET

As at 1st Dec. 1963 Rs. 1,36,130	LIABILITIES	Rs.	P.	Rs.	P.
	Brought forward	...		65,09,100	54
68,36,130	TOTAL RS.	...		65,09,100	54

AUDITORS' REPORT

We have audited the foregoing Balance Sheet of the Indian Tea Association as at 31st December, 1964, in which have been incorporated the assets and liabilities of the Indian Tea Association, Scientific Department and the Income and Expenditure Account for the year ended on that date with books and vouchers. We have obtained all the information and explanations we have required. In our opinion the Balance Sheet sets forth correctly the position of the Association according to the best of our information and the explanations given to us and shown by the books of the Association.

LOVELOCK & LEWES,
Chartered Accountants.

Calcutta, the 24th February, 1965.

ASSOCIATION

as at 31st December 1964.—(Contd.)

As at 31st Dec. 1963 Rs. 67,57,363	ASSETS	Rs.	P.	Rs.	P.
	Brought forward ..			65,09,100	54
12,922	With Indian Tea Association London at National & Grindlays Bank Ltd. A/c. Development Panel £ 967-8-8				
1,275	A/c. Investigation into Chemistry of Made Tea ... £. 95-8-9				
105	In hand ... £. 7-17-7				
1,579	at National & Grindlays Bank Ltd. A/c. London Advisory Committee £. 118-5-0				
3,760	,, Advisory Officer— North Bank at United Bank of India Ltd. Tezpur on Current Account				
3,887	In hand				
2,658	,, Advisory Officer, Cachar, at United Bank of India Ltd. Silchar on Current Account				
292	In hand				
4,100	,, Advisory Officer, West Bengal				
5,707	In hand				
42,482	,, Director, Tocklai Experimental Sta- tion at United Bank of India, Jorhat on Current Account				
68,36,130	TOTAL RS. ...			65,09,100	54

W. D. BRYDEN
*Secretary.*H. K. FITZGERALD
Chairman.

INDIAN TEA

Schedule of Fixed

	Cost to 31st December 1963		Additions 1964		Sales during 1964	
	Rs.	P.	Rs.	P.	Rs.	P.
LABOUR DEPARTMENT						
Bungalow and Staff Quarters, Jorhat A/c. Labour Officer	1,47,776	62	...	...	...	...
,, Asstt. Labour Officer ...	2,17,839	34	...	...	...	...
,, Dooars, A/c. Labour Officer ...	3,17,642	86	...	...	...	...
A/c. Asstt. Labour Officer...	2,29,979	68	7,320	00	...	...
,, Sonabheel, A/c. Labour Officer ...	43,259	59	3,504	00	...	...
A/c. Asstt. Labour Officer...	2,38,671	19	4,780	00	...	...
Secretary's Bungalow at Surma Valley ...	40,793	88	...	...	...	...
Office Equipment and Bunga- low Furniture ...	1,51,276	83	13,796	11	...	...
Leasehold Land at Darjeeling Labour Officer's Bungalow at Darjeeling ...	3,977	50	...	...	...	...
Air Conditioning Plant & Generating Sets ...	72,193	00	...	...	...	...
Total ...	15,29,879	08	29,624	71	...	...
GENERAL						
Motor Cars ...	2,34,721	69	25,914	0	55,275	26
Advisers' Air Conditioning Plant ...	53,766	78	...	...	...	...
Advisers' Furniture & Fittings Furniture & Fittings ...	81,795	05	5,610	00	...	...
Shillong Adviser's Office Equipment ...	19,921	08	920	00	...	...
Shillong Adviser's Office Equipment ...	4,922	32	1,154	00	...	...
Adviser's Equipment ...	5,158	27	...	...	...	...
Cinema Projection Equipment	4,815	00	...	...	...	...
Shillong Adviser's Bungalow ...	1,12,409	48	...	...	...	...
Auto Cycle for Shillong ...	2,573	74	...	...	...	...
Shillong Adviser's Bungalow Furniture ...	1,302	32	...	...	...	...
Total ...	5,21,385	73	33,598	60	55,275	26

*Total depreciation

Less adjustment in respect of sales

ASSOCIATION

Capital Expenditure

Cost to 31st December 1964	DEPRECIATION								Balance as at 31st December 1964	
	To 31st December 1963		For 1964		To 31st December 1964					
	Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.		
1,47,776	62	1,03,769	62	4,400	00	1,08,169	62	39,607	00	
2,17,839	34	1,19,890	34	9,795	00	1,29,685	34	88,154	00	
3,17,642	86	2,12,972	86	10,467	00	2,23,439	86	94,203	00	
2,37,299	68	1,18,060	68	11,923	00	1,29,983	68	1,07,316	00	
46,763	59	28,109	59	1,865	00	29,974	59	16,789	00	
2,43,451	19	1,29,428	19	11,402	00	1,40,830	19	1,02,621	00	
40,793	88	17,855	88	2,294	00	20,149	88	20,614	00	
1,65,072	94	90,658	83	7,441	11	98,099	94	66,973	00	
3,977	50	3,977	50	...	...	3,977	50	...	...
72,193	00	19,564	00	5,263	00	24,827	00	47,366	00	
66,693	19	9,324	59	5,736	60	15,061	19	51,632	00	
15,59,503	79	8,53,612	08	70,586	71	9,24,198	79	6,35,305	00	
2,05,361	03	1,13,451	43	20,733	60*	1,34,185	03	71,176	00	
53,766	78	27,006	78	2,676	00	29,682	78	24,084	00	
87,405	05	45,743	05	4,166	00	49,909	05	37,496	00	
20,841	08	10,851	08	999	00	11,850	08	8,991	00	
6,076	32	2,600	32	347	00	2,947	32	3,129	00	
5,158	27	4,154	27	100	00	4,254	27	904	01	
4,815	00	1,304	00	351	00	1,655	00	3,160	01	
1,12,409	48	30,417	48	8,199	00	38,616	48	73,793	01	
2,573	74	925	74	329	00	1,254	74	1,319	01	
1,302	32	247	32	105	00	352	32	950	01	
4,99,709	07	2,36,701	47	38,005	60	2,74,707	07	2,25,002	01	
...		1,61,939'69		23,161'60						
...		48,488'26		2,428'00						
		1,13,451'43		20,733'60						

INDIAN TEA
Scientific
Schedule of Fixed

	Written down value on 31-12-1963		Additions in 1964		Sale during 1964	
	I	2	3	4	Rs.	P.
Tocklai Land and Buildings		Rs.	P.	Rs.	P.	
Buildings ...	9,26,441	00	...	...	...	...
Land ...	1,23,433	11	...	...	...	...
Electrical Installation ...	1,14,884	00	726	28	...	...
Internal Telephones ...	2,571	00	...	...	...	...
Water Supply ...	1,02,138	00	...	...	...	...
Tea Factory Machinery ...	8,544	00	...	...	...	...
Laboratory Apparatus and Equipment ...	84,906	00	...	...	...	...
Laboratory Fittings ...	9,252	00	...	...	...	...
Air-Conditioning Plant ...	16,669	00	...	...	...	...
Fire Fighting Equipment ...	11,524	00	...	...	...	...
Advisory Officers' Bungalows and Staff Quarters						
Doors ...	17,780	00	...	...	...	...
Darjeeling ...	5,992	00	...	...	...	...
Cachar ...	16,484	00	...	...	...	...
Furniture & Fittings						
Tocklai Officers' Bungalow and Office Furniture ...	2,19,294	00	1,116	85	...	...
Advisory Officer's Bungalow & Office Furniture ...	8,865	00	...	...	...	...
Meteorological Enclosures ...	9,380	00	...	...	...	...
Fencing and Roadways ...	52,859	00	...	...	...	...
Wireless Receiving Set ...	216	00	...	...	...	...
Agricultural Implements & Field Requirements ...	4,351	00	...	...	...	...
	17,35,593	11	1,843	13	...	...

(141)

ASSOCIATION**Department***Capital Expenditure 1964.*

Total of Cols. 2 & 3 minus Col. 4		Percentage of Depreciation	Depreciation in 1964		Balance on 31.12.1964	
5	6		7	8		
Rs.	P.	Rs.	P.	Rs.	P.	
9,26,441	00	10%	92,644	00	8,33,797	00
1,23,433	11	...	...	...	1,23,433	11
1,15,610	28	20%	23,122	28	92,488	00
2,571	00	20%	514	00	2,057	00
1,02,138	00	20%	20,427	00	81,711	00
8,544	00	10%	854	00	7,690	00
84,906	00	20%	16,981	00	67,925	00
9,252	00	10%	925	00	8,327	00
16,669	00	10%	1,666	00	15,003	00
11,324	00	10%	1,152	00	10,372	00
17,780	00	10%	1,778	00	16,002	00
5,992	00	10%	599	00	5,393	00
16,484	00	10%	1,648	00	14,836	00
2,20,410	85	10%	22,041	85	1,98,369	00
8,865	00	10%	886	00	7,979	00
9,380	00	10%	938	00	8,442	00
52,869	00	10%	5,287	00	47,582	00
216	00	25%	54	00	162	00
4,351	00	50%	2,175	00	2,176	00
17,37,436	24	...	1,93,692	13	15,43,744	11

INDIAN TEA

... Scientific

Schedule of Fixed

	Cost to 31-12-63	Additions in 1964	Sales in 1964
Machine Tools Equipment & Instruments ...	42,970.56	...	...
Furniture & Fittings ...	10,473.32	...	...
Bungalow ...	1,20,189.67	...	...
Power House & Workshop Building ...	53,933.94	...	...
Electrical Installation ...	1,51,496.59	...	...
Pilot Factory & Prototype Machinery ...	6,61,966.51	...	...
Engineer's Office at Tocklai ...	12,174.53	...	...
Engineering Staff Quarters ...	31,340.32	...	...
Withering Chamber ...	66,148.81	...	...
	<hr/> <u>11,50,694.25</u>	<hr/> <u>...</u>	<hr/> <u>...</u>
Non-recurring Expenditure against Tea Board Grant as per Schedule ...	<hr/> <u>1,24,685.38</u>	<hr/> <u>...</u>	<hr/> <u>...</u>
 Motor Cars & Vehicles ...	 1,88,569.29	 38,876.50	 18,765.26

*Total Depreciation ...

Less adjustment in respect of sales/transfers ...

ASSOCIATION**Department*****Capital Expenditure 1964—(Contd.)***

Cost to 31-12-64	Depreciation			Total Depreciation upto 31-12-64	Balance at 31-12-64
	Upto 31-12-63	For 1964			
42,970·56	42,706·56	132·00	50%	42,838·56	132·00
10,473·32	7,153·32	332·00	10%	7,485·32	2,988·00
1,20,189·67	82,472·67	3,772·00	10%	86,244·67	33,945·00
53,933·94	34,623·94	1,931·00	10%	36,554·94	17,379·00
1,51,496·59	1,36,695·59	3,700·00	25%	1,40,395·59	11,101·00
6,61,966·51	6,18,068·51	21,949·00	50%	6,40,017·51	21,949·00
12,174·53	5,703·53	647·00	10%	6,350·53	5,824·00
31,340·32	16,349·32	1,499·00	10%	17,848·32	13,492·00
66,148·81	66,148·81	...	...	66,148·81	...
11,50,694·25	10,09,922·25	33,962·00		10,43,884·25	1,06,810·00
1,24,685·38	21,084·38	15,340·00		36,424·38	88,261·00
2,08,680·53	1,16,518·53	26,211·00*		1,42,729·53	65,951·00
1,32,239·79		28,474·00			
15,721·26		2,263·00			
1,16,518·53		26,211·00			
			Total Rs.	... 18,04,766·11	

INDIAN TEA

Scientific
Schedule of fixed Capital

	Cost to 31-12-63		Additions in 1964		Sales during 1964	
	Rs.	P.	Rs.	P.	Rs.	P.
Refrigerators	4,756	63				
Laboratory Freeze Drying Plant	19,221	24				
Calculating Machine (Electric)	3,495	38				
Pot Culture House	1,549	47				
Calculating Machine (Hand)	1,400	00				
Combustion Apparatus	1,474	00				
Meteorological Equipment	3,977	15				
Microtome	2,452	00				
Chromatographic Apparatus	987	49				
Sterilizing Chamber	1,003	01				
Chromatographic Apparatus	1,855	24				
Equipment for Culture Room	638	40				
Building for Statistical Laboratory	49,797	60				
Battery Sprayers	4,896	94				
Vacuum Distillation Unit	2,791	35				
Weston Light Intensity Meter	2,360	12				
Field Balance	2,971	93				
Multiple temperature and humidity Chamber (H.R.C.)	1,199	08				
Equipment	994	25				
Precision Balance (Myco)	1,497	14				
Pot Culture (Bot)	142	40				
Equipment & Benches for statistical Laboratory	11,864	18				
Autoclave (Myco)	1,650	40				
Steel Cabinets for herbarium specimens	794	50				
Filing Cabinets & Almirahs	1,095	48				
Total Rs. ...	1,24,685	38				

ASSOCIATION

Department

Expenditure against Tea Board Grant

Cost to 31-12-64	Percentage of Deprecia- tion	DEPRECIATION								Balance on 31-12-1964	
		Upto 31-12-63		For 1964		Upto 31-12-64					
		Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.		
4,756	63	10%		711	63	476	00	1,187	63	3,569 00	
19,221	24	10%		1,922	24	1,922	00	3,844	24	15,377 00	
3,495	38	10%		698	38	349	00	1,047	38	2,448 00	
1,549	47	20%		309	47	309	00	618	47	931 00	
1,400	00	10%		280	00	140	00	420	00	980 00	
1,474	00	20%		294	00	294	00	588	00	886 00	
3,977	15	20%		875	15	795	00	1,670	15	2,307 00	
2,452	00	10%		245	00	245	00	490	00	1,962 00	
987	49	20%		394	49	197	00	591	49	396 00	
1,003	01	10%		100	01	100	00	200	01	803 00	
1,855	24	20%		741	24	371	00	1,112	24	743 00	
658	40	20%		131	40	131	00	262	40	396 00	
49,797	60	1 1/2%		6,081	60	4,980	00	11,061	60	38,736 00	
4,666	94	20%		939	94	939	00	1,878	94	2,818 00	
2,791	35	20%		1,116	35	558	00	1,674	35	1,117 00	
2,360	12	20%		472	12	472	00	944	12	1,416 00	
2,971	93	20%		964	93	594	00	1,558	93	1,413 00	
1,199	08	20%		478	08	239	00	717	08	482 00	
994	25	20%		396	25	198	00	594	25	400 00	
1,497	14	20%		593	14	299	00	897	14	600 00	
148	40	20%		56	40	28	00	84	40	58 00	
11,864	18	10%		2,240	18	1,186	00	3,426	18	8,438 00	
1,650	40	20%		660	40	330	00	990	40	660 00	
794	50	10%		158	50	79	00	237	50	557 00	
1,095	48	10%		218	48	109	00	327	48	768 00	
1,24,685	38			21,084	38	15,340	00	36,424	38	88,261 00	

INDIAN TEA

INCOME AND EXPENDITURE ACCOUNT

Year ended 31st Dec. 1963. Rs.	EXPENDITURE	Rs.	P.	Rs.	P.
3,50,000	To Contribution to Bengal Chamber of Commerce and Industry	3,50,000	00		
40,743	,, Establishment	43,976	16		
19,309	,, Printing	22,563	78		
20,846	,, Stationery	20,443	42		
2,220	,, Books and Newspapers	3,081	78		
9,522	,, Postage	9,185	60		
2,700	,, Telegrams	2,806	94		
5,248	,, Telephones	5,221	85		
23,432	,, General Charges	23,217	49		
38,099	,, Travelling	34,323	08		
2,000	,, Audit Fee	2,000	00		
29,780	,, Sundry Subscriptions	33,930	00		
66,886	,, Pensions and Gratuities	55,076	48		
14,831	,, Emergency Expenses	196	00		
8,068	,, Law Charges	1,44,598	67		
4,000	,, UPASI Office Expenses	4,000	00		
1,74,021	,, Depreciation	1,11,020	31	5,15,641	56
3,63,761	,, Advisers' Salaries and Expenses	2,84,997	83		
47,993	,, Statistical Department Expenses	53,789	70		
41,405	,, Contribution to Indian Tea Association, London	41,405	22		
4,000	,, Contribution to Terai Branch Indian Tea Association	2,494	33		
2,65,764	,, Engineering Department Expenses	1,69,066	45	1,60,276	45
1,68,335	,, Shillong Adviser's Expenses	8,790	00		
- 8,790	Less - Contributions				
2,00,272	,, Labour Department Expenses	2,24,029	53		
23,987	Assam Branch	19,751	59		
47,360	Surma Valley Branch	53,288	68		
1,49,700	Darjeeling Branch	1,75,379	10	4,72,448	90
909	Dooars Branch				
-	,, Family Planning Expenses			7,623	71
	,, Deficit transferred from Scientific Department Income & Expenditure Account - annexed			6,72,954	32
21,86,401	TOTAL RS.	25,61,632	02		

ASSOCIATION

for the year ended 31st December, 1964.

INDIAN TEA

Scientific

INCOME AND EXPENDITURE ACCOUNT

Year ended 31st Dec. 1963	EXPENDITURE	Rs.	P.	Rs.	P.
		Rs.		Rs.	
9,62,511	To Office and Establishment	...		1,41,393	75
2,40,616	.. Botanical Branch Expenses	...		65,339	00
5,26,935	.. Agricultural Branch Expenses	...		14,567	00
1,09,325	.. Biochemistry Branch Expenses	..		21,809	00
1,02,922	.. Tea Tasting & Mfg. Advisory Branch Expenses	...		8,662	00
	.. Engineering Dept. Expenses	...		37,440	00
2,29,977	.. Plant Pathology	...		17,526	00
1,00,676	.. Soil Physics Chemistry and Meteorology	...		4,662	00
91,778	.. Statistical Branch Expenses	...		21,530	00
	.. Advisory Branch Expenses :				
1,79,561	Assam	...	85		
1,88,166	West Bengal	...	20	83,168	05
	.. London and Calcutta Expenditure :				
10,708	London Advisory Committee meeting expenses	...		—	
64,290	Investigation into Chemistry of Made Tea	...		—	
39,392	Calcutta Expenditure	...		4,510	00
6,678	London Expenditure	...		—	
2,35,168	.. Depreciation	...		2,56,128	13
6,951	.. Loss on sale of rice	...			
1,523	.. Visit of Prof. Haworth	...			
2,84,374	.. Surplus carried to Balance Sheet	...			
34,01,551	TOTAL Rs.	...		6,76,734	93

ASSOCIATION

Department

for the year ended 31st December, 1964

Year ended 31st Dec. 1963	INCOME	Rs.	P.	Rs.	P.
Rs.					
30,01,438	By Subscription transferred from General Account ...			—	
67,814	,, Sale of Green Tea Leaf and Export Quota Rights			—	
53,128	,, Sale of Publication			—	
3,650	,, Sundry Receipts			2,779	61
3,785	,, Profit on sale of Motor Car ...			—	
37	,, Profit on sale of Coal ...			—	
3,200	,, Pesticide Testing Fees ...			—	
2,36,253	,, Sale of Clones			—	
32,246	,, Fees for Advice & Lecture Course ...			—	
	,, Rent of Plant, Machinery & other Equipment at Tocklai ...			1,001	00
	,, Deficit transferred to Indian Tea Association Income & Expenditure A/c			6,72,954	32
34,01,551	TOTAL Rs. ...			6,76,734	9

